

LOWER PENN PARISH COUNCIL
EXPLANATION OF SIGNIFICANT VARIANCES

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Explanation
Box 2 Precept	12000	11000	(1000) 9%	Decrease in Precept
Box 3 Other Income	1852	329	(1523) 82%	<ul style="list-style-type: none"> ▪ Decrease in VAT (£156.83) ▪ Finger Post Payment (£1392) ▪ Increase in bank interest £26.77
Box 4 Staff Costs	5050	5038	(12)	
Box 5	-	-		
Box 6 Other Payments	3724	7703	3979 107%	<ul style="list-style-type: none"> ▪ Decrease in grass cutting – (£168) ▪ Purchase of new printer - £50 ▪ GDPR Advice - £480 ▪ No reimbursement for finger post – (£1392) ▪ Increase in Donations - £2300 ▪ No External Audit payment – (£120)
Box 7 Balances carried forward	31077	29665	(1412) 4.5%	<ul style="list-style-type: none"> ▪ Decrease in Precept ▪ Decrease in Income ▪ Increase in Payments ▪ Decrease in Staff Costs
Box 9 Fixed Assets & Long Term Assets	28113	28114	1	Purchase of BT Red Telephone Kiosk